

**GET YOUR DAILY BUSINESS NEWS FIX RIGHT IN YOUR INBOX.**  
Have the latest business stories delivered to your inbox every weekday by 730AM (SIN/HK). [SIGN UP HERE](#) 

## ASIA ECONOMY

# Most Innovative City in Asia Is...

Katie Holliday | Writer CNBC Asia

Published 11:54 PM ET Sun, 10 March 2013 | Updated 2:18 AM ET Tue, 12 March 2013



Kevin Miller | Photodisc | Getty Images

Singapore

Singapore is the most innovative city in the Asia Pacific region, according to a [study by consultancy Solidiance](#).

The Lion City took the top spot after notching the highest average ranking across six criteria including human talent, knowledge creation, technology, society, government and global integration.

Sydney came in second, while Melbourne, Hong Kong and Auckland rounded out the top five spots among the sixteen urban centers identified in the Asia Pacific region.

The study was conducted over two years with the aim of identifying Asian cities best able to attract new business and talent.

([Read More: A Wealthy Nation That Can't Afford to Retire](#))

"Singapore is still a young city, and things are not always perfect but it has built the most attractive ecosystem for companies to innovate in Asia Pacific as it constantly strives for leapfrog improvements and visible changes. Problems are not shunned under the carpet but fast-addressed," said Damien Duhamel, managing partner for Asia Pacific of Solidiance, which is based in Singapore and counts Fortune 500 companies like Nokia, Microsoft and Canon among its clients.

**GET YOUR DAILY BUSINESS NEWS FIX RIGHT IN YOUR INBOX.**  
Have the latest business stories delivered to your inbox every weekday by 730AM (SIN/HK). [SIGN UP HERE](#) 

### FROM THE WEB

Sponsored Links by Taboola 

#### [Bangkok dari Phuket](#)

Rp 419.080 - [skyscanner.co.id](#)

#### [Phuket Town - Sleep at Phuket\\*\\*](#)

\$15 - [booking.com](#)

#### [1 Million Teachers Needed in Indonesia](#)

The Jakarta Post

#### [No Fish, Only Coal: Sea Pollution Real Threat to Indonesian Fishermen](#)

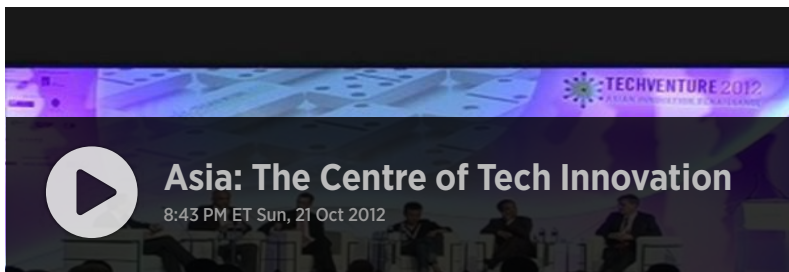
The Jakarta Post

### MORE FROM CNBC

### MORE FROM CNBC

[Papa John's shares surge after founder John Schnatter resigns as chairman following N-word comment](#)

[Tesla factory workers reportedly drank Red Bull, walked through raw sewage to meet Model 3 quotas](#)



Singapore's openness to other cultures was matched by no other city in Asia Pacific, the report found.

"The constantly evolving melting pot is not always easy to manage but creates real opportunities for those who are willing to grab it," he said.

New Delhi, Mumbai and Shanghai received the lowest scores, despite China and India being among [Asia's fastest-growing economies](#).

The consultancy found that a city's level of innovation did not necessarily correlate with its size or its speed of growth.

"Being big and growing fast does not make you innovative... and in fact there are plenty of very large companies that were not very innovative and went Chapter 11," said Duhamel. "So innovation itself does not confuse fat with fast. At the same time, a city needs to be innovative not to grow quickly. It needs to be innovative to sustain its growth," he added.

The cities were scored based on interviews with city leaders, entrepreneurs, artists, activists, chief executive officers, political leaders, Non-Governmental Organizations and academics.

## MORE FROM CNBC

by Taboola

[Ron Paul warns that this is the 'biggest bubble in the history of mankind and it's going to burst'](#)

[If you can't wait until 70, this is the next best age to claim Social Security benefits](#)

[Porn star Stormy Daniels arrested while performing in Ohio strip club](#)

[After Trump backs it into corner, 'inevitable' China hits US supply chains next, UBS economists say](#)

[Why your Amazon Prime membership may not be worth the price](#)

[South Dakota is the best state to retire in. Here's the rest of the list](#)

## FROM THE WEB

Sponsored Links by Taboola

[Free Science Marketing Event Aug 22nd in Boston](#)

C&EN Media Group

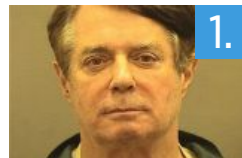
[Strong GDP and jobs numbers don't tell the whole story about America's economic reality](#)

['Never underestimate human stupidity,' says historian whose fans include Bill Gates and Barack Obama](#)

[Outrage at Trump comments: Ex-CIA chief Brennan calls performance 'nothing short of treasonous'](#)

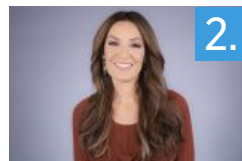
[Cops claim porn star Stormy Daniels' arrest at a strip club stemmed from a 'human trafficking' probe](#)

## MOST POPULAR



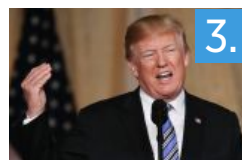
1.

[Special counsel Robert Mueller asks for immunity for five witnesses in Paul Manafort trial](#)



2.

[What to say when a job interviewer asks, 'What's your current salary?'](#)



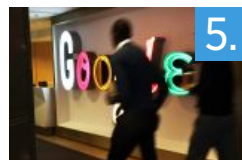
3.

[Trump's approval ratings may hold clues to where US trade disputes are heading](#)



4.

[Here's how many credit cards people with excellent credit scores have](#)



5.

[Google Cloud Platform fixes issues that took down Spotify, Snapchat and other popular sites](#)

## [Air Conditioning Companies Angry At This New Tiny Device](#)

CoolAir

## [Bahasa Indonesia Matters: Ivan Lanin](#)

The Jakarta Post

## [People from Indonesia cannot believe these flight prices](#)

Trips Shop

## [Dubai, UAE: All Best Hotel Offers In 1 Place](#)

TripYork.com

## [Indonesia Ranks Low in Global Childhood Index](#)

The Jakarta Post



